



## Success Story: The Apothecary Shoppe

The Apothecary Shoppe is an efficient, well-run pharmacy operating in metropolitan Salt Lake City, Utah. Owner Kevin Demass is an astute business man and pharmacist, eager for information and always proactive and engaged in the operation of his business. Kevin has participated in Business Coaching since 2010.

### Challenge

Early on in the business coaching process, Kevin recalls his coach pointing out that a significant portion of his business came from a small group of physicians located in a clinic upstairs from the pharmacy. At the time he was confident that he had a good relationship with the providers in the clinic and the thought of losing them seemed a remote and unlikely possibility. But that possibility became a reality toward the end of 2011 and into 2012 – when the clinic decided to move and open an in-house pharmacy. As a result, The Apothecary Shoppe began experiencing the slow but steady decline in volume that would result in about a 30% loss of business over the course of more than 12 months.

“This new business isn’t coming from the hospital next door – I had already tapped that business – I had to go outside of my comfort zone and talk with prescribers who didn’t know me or my pharmacy well. I had to work to get this new business.”

*Kevin Demass, The Apothecary Shoppe*

### Solution

With the help of his business coach, Kevin identified key prescribers and made a commitment to begin marketing directly to prescribers and their staff.

As he saw his prescription volume decreasing, Kevin was also concerned about his labor costs. Fortunately, Kevin and his coach had evaluated his labor costs and productivity shortly before volume began to decrease and determined that Kevin’s productivity ratios were good and his labor costs were well controlled and indicative of an efficient and well-scheduled staff. Working with his business coach, Kevin was able to make small changes in the schedule, minimize disruptions to his staff and keep most of his long-time employees.



### The Apothecary Shoppe, Salt Lake City, Utah

#### Challenge

When the clinic upstairs from The Apothecary Shoppe decided to open its own in-house pharmacy, The Apothecary Shoppe experienced a 30% loss of business over a 12 month period.

#### Solution

With the help of his business coach, owner Kevin Demass was able to identify key prescribers and market directly to them. Additionally, Kevin and his coach worked together to evaluate his labor costs and productivity and were able to make small but effective changes with minimal disruptions to his staff.

#### Outcome

Over the next three years, Kevin was able to increase his volume by nearly 34%. His efforts to proactively market his pharmacy to targeted prescribers resulted in 61% growth in new business amongst the physicians who are now his top three prescribers.

“You could stand in the pharmacy with the doors open, and wait for business to come to you; or you can strategize with the business coach to decide where are the pockets of business and how do I get them. There are a lot of reports available, but my coach takes that information and points out what it means – giving me direction and helping it all make sense. Then my coach comes back and we re-evaluate – how did the strategy work, what should I do differently?”

*Kevin Demass, The Apothecary Shoppe*

## Outcome

Over more than two years, Kevin has been able to re-grow most of his business – increasing his volume by nearly 34%. “This change didn’t happen overnight – what I’m seeing now is the result of more than three years of work. I take my day off each week, and I go claw my way back – taking the time to build the relationships and the trust with these practices.” His efforts to proactively market his pharmacy to targeted prescribers resulted in significant growth for The Apothecary Shoppe. The top three prescribers, who once represented 1.3% of the total script volume, now represent 16.4% of the pharmacy’s total script volume and 61% of The Apothecary Shoppe’s new business growth.

Kevin finds himself again on the verge of change as top prescribers move or retire, and the makeup of prescribing habits change. But the last few years have left him better prepared, and he has built up his business by spreading his prescription volume among many prescribers rather than focusing on just a few. Recouping his lost business and protecting his margins have been his focal point for the last few years; as his business changes, Kevin shifts his efforts to cornering a more moderate segment of the business, with less of a tendency to prescribe expensive specialty drugs – and he looks to his coach to help him maximize new resources and reporting functions, and to help him be even more strategic in his efforts to protect and grow his business.



TOP 3 TARGETED PRESCRIBERS =  
**61% OF NEW BUSINESS GROWTH**



PRESCRIBER RANKED #1,  
INCREASED R<sub>x</sub> COUNT FROM 105 TO 738,\*  
**18% OF NEW BUSINESS**

PRESCRIBER RANKED #2,  
INCREASED R<sub>x</sub> COUNT FROM 24 TO 743,\*  
**20% OF NEW BUSINESS**

PRESCRIBER RANKED #3,  
INCREASED R<sub>x</sub> COUNT FROM 7 TO 842,\*  
**23% OF NEW BUSINESS**

\*QUARTERLY RX COUNT INCREASE OF TOP THREE PRESCRIBERS AS A DIRECT RESULT OF THE APOTHECARY SHOPPE MARKETING EFFORTS, BEGINNING IN JANUARY 2013 THROUGH DECEMBER 2015.



“The resources and my coach’s direction give me a laser-focused approach; so I can pinpoint my goal and not waste my time.”

*Kevin Demass, The Apothecary Shoppe*

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